The Impact of Your Dollars
($10,000 Gift Example)

1 Kindergarten Student
($500 SGO Scholarship for 1 year makes student eligible for a State Voucher)
X
12 Year Education (on Voucher Program)

Over $60,000 Generated in Voucher Money

20 Kindergarten Students
($500 SGO Scholarship Each)
X
12 Year Education (on Voucher Program)

Over $1.2 million Generated in Voucher Money

The voucher program allows a student to receive up to $4,800 in benefits per year for grades 1-8 and even more in high school.

See your Catholic school principal or visit the Institute for Quality Education website at www.i4qed.org for information, tax benefit and eligibility examples, donor and student application forms.

Indiana State Tax Credit

Individual Contribution to the Institute for Quality Education SGO
($10,000 Example)

<table>
<thead>
<tr>
<th></th>
<th>With Tax Credit</th>
<th>Without Tax Credit</th>
</tr>
</thead>
<tbody>
<tr>
<td>State (50%)</td>
<td>$5,000</td>
<td>$0</td>
</tr>
<tr>
<td>Federal (28% Bracket)</td>
<td>$1,400⁺</td>
<td>$2,800</td>
</tr>
<tr>
<td>Savings</td>
<td>$6,400</td>
<td>$2,800</td>
</tr>
<tr>
<td>Out of Pocket cost</td>
<td>$3,600 36%</td>
<td>$7,200 72%</td>
</tr>
</tbody>
</table>

⁺ Net federal deduction is equal to the contribution less the state tax credit as state taxes are deductible from federal taxes. Assumes deductions are itemized. Actual after-tax cost will vary based on your tax status. Consult your tax professional.