October - December 2006 ADLF Rates
The ADLF interest rates in effect for the quarter ending December 31, 2006 are 5.75% for deposits and 7.75% for loans. ADLF loans are charged interest at prime less 0.5% and savings accounts accrue interest at the discount rate less 0.5%. Both are adjusted quarterly based on the rates published on the last business day of the previous quarter. If you have any questions regarding ADLF, please contact Michelle Lecher at mlecher@archindy.org or 317.261-3371.

Indiana’s Privacy Law
Effective July 2006, companies that do business in Indiana are required to notify Indiana customers if a security breach has occurred. Security breach as referred to in Indiana House bill no. 1101, refers to any breach of personal information including name, social security number, driver’s license number, account number, credit card number, debit card number, security or access code.

We recommend evaluating how your location safeguards donor and employee personal information. Are you destroying credit card information properly? How do you secure donor checks prior to deposit? Do you secure employee personal data in a locked area?

Through this law the state has the ability to prosecute offenders and levy fines depending on the violation. It also requires us to notify our customers if a breach has occurred. For more information on this privacy law and ways to address it see House Bill no. 1101 at http://www.in.gov/legislative/bills/2006/HB/HB1101.1.html and http://www.bbb.org/securityandprivacy.

Central Payroll Friday Availability
Beginning in 2007 Central Payroll will not be in the office when payday falls on a Friday. During the past 18 months the numbers of calls and e-mails received on Fridays have significantly declined. Some payday Fridays we receive no calls at all. A big reason for this is our employee’s ability to view their paychecks online 24 hours before any payday. This gives the employee or location a chance to contact payroll on Thursday to answer questions or make corrections.

Due to reduced phone calls and because more employees are taking advantage of a “Thursday review”, we believe staffing the office on payday Fridays is no longer necessary.

Central Payroll will be in the office from 9:00 am to noon on the last 2 payday Fridays of 2006 dated Oct 13 and Dec 15.

SAVE THIS DATE!
Thursday, May 3, 2007 is the date for the upcoming Fiscal Management and Discipleship Conference to be held at the Benedict Inn in Beech Grove. More details to follow.