

# The Impact of Your Dollars

(\$10,000 Gift Example)

1 Kindergarten Student  
(\$500 SGO Scholarship for 1 year makes  
student eligible for a State Voucher)

X

12 Year Education (on Voucher Program)

**Over \$60,000** Generated  
in Voucher Money

20 Kindergarten Students  
(\$500 SGO Scholarship Each)

X

12 Year Education (on Voucher Program)

**Over \$1.2 million** Generated  
in Voucher Money

The voucher program allows a student to receive up to \$4,800 in benefits per year for grades 1-8 and even more in high school



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The Church in Central and Southern Indiana

*See your Catholic school principal or visit the  
Institute for Quality Education website at  
[www.i4qed.org](http://www.i4qed.org) for information,  
tax benefit and eligibility examples, donor  
and student application forms.*

# Indiana State Tax Credit

**Individual Contribution to the Institute for Quality Education SGO**  
(\$10,000 Example)

	With Tax Credit	Without Tax Credit
State (50%)	\$5,000	\$0
Federal (28% Bracket)	<u>\$1,400<sup>+</sup></u>	<u>\$2,800</u>
Savings	\$6,400	\$2,800
<b>Out of Pocket cost</b>	<b>\$3,600</b>	<b>\$7,200</b>
	36%	72%



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<sup>+</sup> Net federal deduction is equal to the contribution less the state tax credit as state taxes are deductible from federal taxes. Assumes deductions are itemized. Actual after-tax cost will vary based on your tax status. Consult your tax professional.