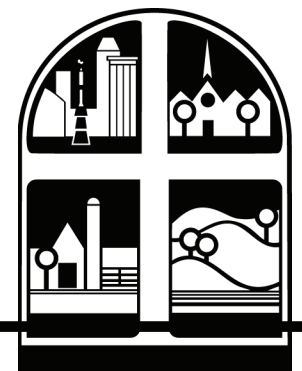


THE OAS MESSENGER



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ACCOUNTING SERVICES

ADLF

The next ADLF meeting is **Monday, November 3, 2008**. If your parish would like to be placed on the agenda for this meeting, please contact Julie Laughlin by October 23, 2008 at (317) 261-3371, 1-800-382-9836 ext. 3371 or accountingservices@archindy.org

October-December 2008 ADLF Rates

The ADLF interest rates in effect for the quarter ending December 31, 2008 are 1.75% for deposits and 4.50% for loans. If you have any questions regarding ADLF, please contact Cody Whited at (317) 236-1423 or at cwhited@archindy.org.

Payroll Updates

Rene Raychel will be providing part time support to Central Payroll and will be assisting LesLee Hill with data entry and answering payroll questions from locations and employees. Eileen Miller will no longer be supporting payroll as she has transitioned to working at the Catholic Center front desk in the mornings and OAS in the afternoons. As a reminder please continue to email your requests and questions only to: centralpayroll@archindy.org.

2008 501(c)3 letter

The 2008 501(c)3 tax exempt letter is now available on our website www.archindy.org/finance/files/parish/general/2008GroupRuling.pdf

Save the Date

The 2009 Fiscal Management and Discipleship Conference is scheduled for June 11, 2009, please mark your calendars for this important and informative conference.

Taking a Jump into the Pooled Fund

5.22, 4.13, and 3.08. What do you think these numbers mean? Gas prices over the last three months? The Dow Jones Industrial average of bank stocks prices? Cost of a Chicago Cubs World Series ticket? Actually, it is the 3-month average return on Archdiocese's Pooled Investment Fund with Fifth Third Bank. Year-to-date, the Pooled Fund has averaged a return of 4.60%. What is the Pooled Investment Fund you ask? It is an Interest-Bearing checking account where catholic-related entities' funds are pooled together and invested to receive a higher rate of return each month. These funds are managed by Fifth Third Securities, and invested primarily in U.S. Government securities and high quality Corporate obligations. Currently there are over 30 organizations that are utilizing this fund for either their operating or reserve funds.

If you would like to receive additional information on the Fifth Third Pooled Investment Fund, please contact the Archdiocese's Relationship Manager with Fifth Third Bank, Bill Harris. He can be reached at 317-383-2396 or by email at Bill.Harris@53.com.

PARISH FINANCIAL SERVICES

State Form NP-20

Indiana law requires organizations to report annually to maintain their sales tax exemption by filing an annual financial report **Form NP-20**. This form is very brief and is **due November 15, 2008**. If you did not receive a form in the mail from the State, please contact the Indiana Department of Revenue's Nonprofit Section at <http://www.in.gov/dor/3506.htm> under the Nonprofit section.

Growth and Expansion Grants Now Available!!

The Archdiocese of Indianapolis Growth and Expansion Fund was established to provide financial support to parishes, schools and agencies of the archdiocese to grow or expand their ministries which are vital to the mission of the church. The Growth and Expansion grants will be awarded through an application process. Applications are available now and will be accepted through Friday, November 14th and distributions will be made in January 2009. Application and the award criteria are available on the archdiocesan website at www.archindy.org/finance. Please direct all questions to Stacy Harris at 1-800-382-9836 ext. 1535 or via e-mail at sharris@archindy.org

Scam Look out

Please be aware that some parishes are being approached by persons fraudulently seeking assistance. This may be a scam! We understand this is often difficult to determine, but alternatively referring them to St. Vincent de Paul or have them bring actual bills in (one way to verify names) and agree to having the parish send the payment directly to the vendor (electric company or phone company etc). Please **DO NOT** give the person a check from the parish account. These individuals call in the payment and then agree to have the payments drafted out of this account over and over again or they fraudulently copy the check to draft additional funds. Please be aware of this problem.



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PARISH FINANCIAL SERVICES CONTINUED

Breaking News

The President signed into law the **"Emergency Economic Stabilization Act of 2008."** This legislation is aimed at shoring up our nation's financial system, but it also includes some great news for schools and churches. The recently-enacted law extends provisions of the **"Pension Protection Act of 2006"** that allow donors to make **tax-free contributions** directly from their IRA plans. This provision, which was in effect in 2006 and 2007, but had since expired, is now extended to include the 2008 and 2009 tax years.

Key Information:

- **Effective Dates:** All contributions must be made between January 1, 2008 and December 31, 2009.
- **Donor Age Requirement:** The donor/IRA owner must be 70½ years old or older when the contribution is made.
- **Contribution Limit:** A donor's total combined IRA rollover contributions to charitable organizations cannot exceed \$100,000 in any one year.
- **Eligible Recipient Charities:** In order for your donors to qualify for the tax-free treatment of this incentive, IRA rollover contributions may only be made to public charities. Contributions to supporting organizations, donor-advised funds, and private foundations, except in narrow circumstances, do not qualify for the enhanced deduction.
- **Eligible Retirement Accounts:** Contributions can only be made from traditional Individual Retirement Accounts or Roth IRAs. Distributions from 403(b) plans, 401(k) plans, pension plans, and other retirement plans are ineligible for the tax-free treatment.
- **Written Receipt:** In order for your donors to make a qualified IRA contribution, the school, parish, or agency must provide written acknowledgement of each contribution.

HUMAN RESOURCES

Point, Click, and Save!

Saving for retirement is just a few keystrokes away! All employees (full-time and part-time) can start saving by signing up online. It just takes a few minutes, and you can do it anytime 24/7. Go to www.eretirement.aul.com. Your plan number is G75194. You get a 50% match on your savings up to 6% of pay that vests immediately. You can also now just pick one fund (an Alliance Bernstein Target Retirement Fund) and have your investments diversified based on your age. The investment mix will automatically adjust as you get closer to retirement. Just pick the fund closest to your projected retirement date, and your investments are on auto-pilot! There are also lots of other investment choices, including a fixed return account. Don't delay; save today!

Open Enrollment for Benefits

From October 15th through November 15th, employees can enroll in the health plan or make changes in their health coverage (switch from single to family coverage or visa versa) with an effective date of January 1, 2009. They can also enroll in the short-term disability plan and/or the supplemental universal and term life insurance plans. There are term life insurance options as well for employees' spouses and children. (Enrollment in short-term disability insurance and/or supplemental life insurance requires proof of insurability and is subject to underwriting by AUL, our insurance carrier.) Please contact Human Resources for more information.

Attention Health Plan members

The Archdiocese of Indianapolis was informed that the Sisters of Saint Francis Health Systems (SSFHS) has notified Anthem of their intent to terminate their contract at midnight on **November 2, 2008**. This contract termination would include all SSFHS locations, including their hospitals in Indianapolis, Beech Grove, and Mooresville. SSFHS and Anthem have been in contract negotiations and are seeking a resolution. Since many of our health plan members and their families receive medical care from St. Francis Hospitals, we wanted to inform you immediately of this issue. The Archdiocese is looking into what we could do to help our health plan members if an agreement between SSFHS and Anthem is not reached and we continue to do so at this time. If this situation is not resolved, we will look at other health insurance companies that include access to local Catholic hospitals as it is an important part of our health plan in providing in-network access to Catholic hospitals.

As information becomes available to us, we will pass it on to you. We are sorry to have to inform you of this news, but wanted to communicate with you as quickly as possible. Please contact Human Resources at (317) 236-1594, (800) 382-9836, ext. 1594 or hr@archindy.org if you have any questions.

Q & A

Q. What are the ADLF, Payroll and OAS fax numbers?

A. The ADLF fax is 317-592-4035; Payroll is 317-592-4038; and OAS is 317-236-7327

Send us your questions! Each month one or two questions will be addressed based on inquiries of the parishes.
Please submit any questions you would like answered to accountingservices@archindy.org.